



Income Statement - Operating
 Countryside Estates RO Association, Inc.
 06/30/2024

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE							
4010 Unit Maintenance Fees	\$10,259.60	\$10,560.00	(\$300.40)	\$66,704.17	\$63,360.00	\$3,344.17	\$126,720.00
4020 Late Fees/Interest	80.40	-	80.40	133.55	-	133.55	-
4030 Rental Income - owned units	1,200.00	2,070.00	(870.00)	6,000.00	12,420.00	(6,420.00)	24,840.00
4040 Rental Income-Lot	3,160.00	2,290.00	870.00	19,691.57	13,740.00	5,951.57	27,480.00
4400 Capital & Interest Income	0.70	2,077.49	(2,076.79)	3.30	12,464.94	(12,461.64)	24,929.88
4410 Interest Income Ameriprise	-	1,667.48	(1,667.48)	-	10,004.88	(10,004.88)	20,009.76
4500 Application Income	600.00	-	600.00	900.00	-	900.00	-
4800 Misc Income	83.80	28.00	55.80	36,677.03	168.00	36,509.03	336.00
4900 Mortgage Loan Income	981.57	-	981.57	6,175.32	-	6,175.32	-
Total REVENUE	16,366.07	18,692.97	(2,326.90)	136,284.94	112,157.82	24,127.12	224,315.64
OPERATING EXPENSES							
ADMINISTRATIVE							
5010 Office Expenses	444.18	229.00	(215.18)	4,193.26	1,374.00	(2,819.26)	2,748.00
5015 Postage	10.75	46.00	35.25	18.80	276.00	257.20	552.00
5020 Bank Service Charges	-	29.17	29.17	17.00	175.02	158.02	350.04
5200 Pest Control	335.00	934.00	599.00	1,941.40	5,604.00	3,662.60	11,208.00
5300 Insurance- Liability	-	476.70	476.70	-	2,860.20	2,860.20	5,720.40
5310 Insurance- Commercial Coverage	-	1,738.63	1,738.63	-	10,431.78	10,431.78	20,863.56
5400 Lawn care	1,400.00	1,250.00	(150.00)	7,000.00	7,500.00	500.00	15,000.00
5410 Tree Service	-	375.00	375.00	3,000.00	2,250.00	(750.00)	4,500.00
5600 Licenses & Permits	-	128.00	128.00	93.02	768.00	674.98	1,536.00
5800 Management Fee	1,648.00	-	(1,648.00)	8,240.00	-	(8,240.00)	-
5900 Legal	1,178.00	667.00	(511.00)	6,435.57	4,002.00	(2,433.57)	8,004.00
5910 Accounting	-	550.00	550.00	2,360.00	3,300.00	940.00	6,600.00
5950 Real Estate Taxes	-	596.50	596.50	(2,983.67)	3,579.00	6,562.67	7,158.00
6100 Repair/Maintenance	539.94	3,250.00	2,710.06	16,853.85	19,500.00	2,646.15	39,000.00
6110 Social Activities	-	166.67	166.67	-	1,000.02	1,000.02	2,000.04
6120 Rental Expenses - owned units	200.08	46.00	(154.08)	1,653.65	276.00	(1,377.65)	552.00
6130 Depreciation	-	742.00	742.00	-	4,452.00	4,452.00	8,904.00
6400 Wages and Salaries	661.91	1,525.33	863.42	3,438.45	9,151.98	5,713.53	18,304.00
6410 Payroll Taxes	-	143.00	143.00	-	858.00	858.00	1,716.00
6420 Maintenance Wages	-	565.00	565.00	-	3,390.00	3,390.00	6,780.00
7000 Electric	473.69	591.86	118.17	2,988.91	3,551.16	562.25	7,102.32
7001 Trash Removal	1,233.72	970.79	(262.93)	6,320.43	5,824.74	(495.69)	11,649.48
7002 Water	-	1,083.33	1,083.33	2,934.77	6,499.98	3,565.21	12,999.96
7003 Gas	109.84	320.83	210.99	527.12	1,924.98	1,397.86	3,849.96
7004 Telephone/Internet	290.52	158.33	(132.19)	1,271.44	949.98	(321.46)	1,899.96
7006 Sewer	-	1,283.33	1,283.33	5,730.57	7,699.98	1,969.41	15,399.96
Total ADMINISTRATIVE	8,525.63	17,866.47	9,340.84	72,034.57	107,198.82	35,164.25	214,397.68
Total OPERATING EXPENSES	\$8,525.63	\$17,866.47	\$9,340.84	\$72,034.57	\$107,198.82	\$35,164.25	\$214,397.68
COMBINED NET INCOME	\$7,840.44	\$826.50	\$7,013.94	\$64,250.37	\$4,959.00	\$59,291.37	\$9,917.96



Income Statement Summary - Operating

Countryside Estates RO Association, Inc.

Fiscal Period: June 2024

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
REVENUE													
4010 Unit Maintenance Fees	19,780.00	10,224.32	7,663.40	10,185.00	8,591.85	10,259.60	-	-	-	-	-	-	\$66,704.17
4020 Late Fees/Interest	-	-	-	-	53.15	80.40	-	-	-	-	-	-	133.55
4030 Rental Income - owned units	-	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	-	-	-	-	-	-	6,000.00
4040 Rental Income-Lot	3,891.57	3,160.00	3,160.00	3,160.00	3,160.00	3,160.00	-	-	-	-	-	-	19,691.57
4400 Capital & Interest Income	0.79	0.43	0.47	0.41	0.50	0.70	-	-	-	-	-	-	3.30
4500 Application Income	-	200.00	-	100.00	-	600.00	-	-	-	-	-	-	900.00
4800 Misc Income	-	-	-	39.18	36,554.05	83.80	-	-	-	-	-	-	36,677.03
4900 Mortgage Loan Income	995.43	981.57	967.71	1,267.47	981.57	981.57	-	-	-	-	-	-	6,175.32
Total REVENUE	24,667.79	15,766.32	12,991.58	15,952.06	50,541.12	16,366.07	-	-	-	-	-	-	136,284.94
OPERATING EXPENSES													
ADMINISTRATIVE													
5010 Office Expenses	-	2,707.22	560.34	286.57	194.95	444.18	-	-	-	-	-	-	4,193.26
5015 Postage	-	-	8.05	-	-	10.75	-	-	-	-	-	-	18.80
5020 Bank Service Charges	-	17.00	-	-	-	-	-	-	-	-	-	-	17.00
5200 Pest Control	-	1,606.40	-	-	-	335.00	-	-	-	-	-	-	1,941.40
5400 Lawn care	-	-	1,400.00	2,800.00	1,400.00	1,400.00	-	-	-	-	-	-	7,000.00
5410 Tree Service	-	-	-	-	3,000.00	-	-	-	-	-	-	-	3,000.00
5600 Licenses & Permits	-	93.02	-	-	-	-	-	-	-	-	-	-	93.02
5800 Management Fee	-	1,648.00	1,648.00	1,648.00	1,648.00	1,648.00	-	-	-	-	-	-	8,240.00
5900 Legal	-	645.62	482.25	1,373.70	2,756.00	1,178.00	-	-	-	-	-	-	6,435.57
5910 Accounting	-	2,360.00	-	-	-	-	-	-	-	-	-	-	2,360.00
5950 Real Estate Taxes	(3,525.03)	-	541.36	-	-	-	-	-	-	-	-	-	(2,983.67)
6100 Repair/Maintenance	-	748.94	11,461.76	3,726.26	376.95	539.94	-	-	-	-	-	-	16,853.85
6120 Rental Expenses - owned units	-	1,453.57	-	-	-	200.08	-	-	-	-	-	-	1,653.65
6400 Wages and Salaries	-	-	-	239.54	2,537.00	661.91	-	-	-	-	-	-	3,438.45
7000 Electric	-	747.19	741.49	922.10	104.44	473.69	-	-	-	-	-	-	2,988.91
7001 Trash Removal	-	1,638.10	1,104.82	1,241.54	1,102.25	1,233.72	-	-	-	-	-	-	6,320.43
7002 Water	-	-	-	1,649.31	1,285.46	-	-	-	-	-	-	-	2,934.77
7003 Gas	(135.43)	148.65	156.22	129.42	118.42	109.84	-	-	-	-	-	-	527.12
7004 Telephone/Internet	-	220.72	234.84	234.84	290.52	290.52	-	-	-	-	-	-	1,271.44
7006 Sewer	-	-	-	3,177.97	2,552.60	-	-	-	-	-	-	-	5,730.57
Total ADMINISTRATIVE	(3,660.46)	14,034.43	18,339.13	17,429.25	17,366.59	8,525.63	-	-	-	-	-	-	72,034.57
Total OPERATING EXPENSES	(3,660.46)	14,034.43	18,339.13	17,429.25	17,366.59	8,525.63	-	-	-	-	-	-	72,034.57
Net Income:	28,328.25	1,731.89	(5,347.55)	(1,477.19)	33,174.53	7,840.44	-	-	-	-	-	-	64,250.37