



Income Statement - Operating
 Countryside Estates RO Association, Inc.
 05/31/2024

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 Time: 9:52 am
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| Description | Current Period | | | Year-to-date | | | Annual Budget |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| REVENUE | | | | | | | |
| 4010 Unit Maintenance Fees | \$8,591.85 | \$10,560.00 | (\$1,968.15) | \$56,444.57 | \$52,800.00 | \$3,644.57 | \$126,720.00 |
| 4020 Late Fees/Interest | 53.15 | - | 53.15 | 53.15 | - | 53.15 | - |
| 4030 Rental Income - owned units | 1,200.00 | 2,070.00 | (870.00) | 4,800.00 | 10,350.00 | (5,550.00) | 24,840.00 |
| 4040 Rental Income-Lot | 3,160.00 | 2,290.00 | 870.00 | 16,531.57 | 11,450.00 | 5,081.57 | 27,480.00 |
| 4400 Capital & Interest Income | 0.50 | 2,077.49 | (2,076.99) | 2.60 | 10,387.45 | (10,384.85) | 24,929.88 |
| 4410 Interest Income Ameriprise | - | 1,667.48 | (1,667.48) | - | 8,337.40 | (8,337.40) | 20,009.76 |
| 4500 Application Income | - | - | - | 300.00 | - | 300.00 | - |
| 4800 Misc Income | 36,554.05 | 28.00 | 36,526.05 | 36,593.23 | 140.00 | 36,453.23 | 336.00 |
| 4900 Mortgage Loan Income | 981.57 | - | 981.57 | 5,193.75 | - | 5,193.75 | - |
| Total REVENUE | 50,541.12 | 18,692.97 | 31,848.15 | 119,918.87 | 93,464.85 | 26,454.02 | 224,315.64 |
| OPERATING EXPENSES | | | | | | | |
| ADMINISTRATIVE | | | | | | | |
| 5010 Office Expenses | 194.95 | 229.00 | 34.05 | 3,749.08 | 1,145.00 | (2,604.08) | 2,748.00 |
| 5015 Postage | - | 46.00 | 46.00 | 8.05 | 230.00 | 221.95 | 552.00 |
| 5020 Bank Service Charges | - | 29.17 | 29.17 | 17.00 | 145.85 | 128.85 | 350.04 |
| 5200 Pest Control | - | 934.00 | 934.00 | 1,606.40 | 4,670.00 | 3,063.60 | 11,208.00 |
| 5300 Insurance- Liability | - | 476.70 | 476.70 | - | 2,383.50 | 2,383.50 | 5,720.40 |
| 5310 Insurance- Commercial Coverage | - | 1,738.63 | 1,738.63 | - | 8,693.15 | 8,693.15 | 20,863.56 |
| 5400 Lawn care | 1,400.00 | 1,250.00 | (150.00) | 5,600.00 | 6,250.00 | 650.00 | 15,000.00 |
| 5410 Tree Service | 3,000.00 | 375.00 | (2,625.00) | 3,000.00 | 1,875.00 | (1,125.00) | 4,500.00 |
| 5600 Licenses & Permits | - | 128.00 | 128.00 | 93.02 | 640.00 | 546.98 | 1,536.00 |
| 5800 Management Fee | 1,648.00 | - | (1,648.00) | 6,592.00 | - | (6,592.00) | - |
| 5900 Legal | 2,756.00 | 667.00 | (2,089.00) | 5,257.57 | 3,335.00 | (1,922.57) | 8,004.00 |
| 5910 Accounting | - | 550.00 | 550.00 | 2,360.00 | 2,750.00 | 390.00 | 6,600.00 |
| 5950 Real Estate Taxes | - | 596.50 | 596.50 | (2,983.67) | 2,982.50 | 5,966.17 | 7,158.00 |
| 6100 Repair/Maintenance | 376.95 | 3,250.00 | 2,873.05 | 16,313.91 | 16,250.00 | (63.91) | 39,000.00 |
| 6110 Social Activities | - | 166.67 | 166.67 | - | 833.35 | 833.35 | 2,000.04 |
| 6120 Rental Expenses - owned units | - | 46.00 | 46.00 | 1,453.57 | 230.00 | (1,223.57) | 552.00 |
| 6130 Depreciation | - | 742.00 | 742.00 | - | 3,710.00 | 3,710.00 | 8,904.00 |
| 6400 Wages and Salaries | 2,537.00 | 1,525.33 | (1,011.67) | 2,776.54 | 7,626.65 | 4,850.11 | 18,304.00 |
| 6410 Payroll Taxes | - | 143.00 | 143.00 | - | 715.00 | 715.00 | 1,716.00 |
| 6420 Maintenance Wages | - | 565.00 | 565.00 | - | 2,825.00 | 2,825.00 | 6,780.00 |
| 7000 Electric | 166.75 | 591.86 | 425.11 | 2,577.53 | 2,959.30 | 381.77 | 7,102.32 |
| 7001 Trash Removal | 1,102.25 | 970.79 | (131.46) | 5,086.71 | 4,853.95 | (232.76) | 11,649.48 |
| 7002 Water | 1,285.46 | 1,083.33 | (202.13) | 2,934.77 | 5,416.65 | 2,481.88 | 12,999.96 |
| 7003 Gas | 118.42 | 320.83 | 202.41 | 417.28 | 1,604.15 | 1,186.87 | 3,849.96 |
| 7004 Telephone/Internet | 290.52 | 158.33 | (132.19) | 980.92 | 791.65 | (189.27) | 1,899.96 |
| 7006 Sewer | 2,552.60 | 1,283.33 | (1,269.27) | 5,730.57 | 6,416.65 | 686.08 | 15,399.96 |
| Total ADMINISTRATIVE | 17,428.90 | 17,866.47 | 437.57 | 63,571.25 | 89,332.35 | 25,761.10 | 214,397.68 |
| Total OPERATING EXPENSES | \$17,428.90 | \$17,866.47 | \$437.57 | \$63,571.25 | \$89,332.35 | \$25,761.10 | \$214,397.68 |
| COMBINED NET INCOME | \$33,112.22 | \$826.50 | \$32,285.72 | \$56,347.62 | \$4,132.50 | \$52,215.12 | \$9,917.96 |



Income Statement Summary - Operating

Countryside Estates RO Association, Inc.

Fiscal Period: May 2024

Date: 6/6/2024
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| Account | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|------------------------------------|-------------------|------------------|-------------------|-------------------|------------------|------|------|--------|-----------|---------|----------|----------|-------------------|
| REVENUE | | | | | | | | | | | | | |
| 4010 Unit Maintenance Fees | 19,780.00 | 10,224.32 | 7,663.40 | 10,185.00 | 8,591.85 | - | - | - | - | - | - | - | \$56,444.57 |
| 4020 Late Fees/Interest | - | - | - | - | 53.15 | - | - | - | - | - | - | - | 53.15 |
| 4030 Rental Income - owned units | - | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | - | - | - | - | - | - | - | 4,800.00 |
| 4040 Rental Income-Lot | 3,891.57 | 3,160.00 | 3,160.00 | 3,160.00 | 3,160.00 | - | - | - | - | - | - | - | 16,531.57 |
| 4400 Capital & Interest Income | 0.79 | 0.43 | 0.47 | 0.41 | 0.50 | - | - | - | - | - | - | - | 2.60 |
| 4500 Application Income | - | 200.00 | - | 100.00 | - | - | - | - | - | - | - | - | 300.00 |
| 4800 Misc Income | - | - | - | 39.18 | 36,554.05 | - | - | - | - | - | - | - | 36,593.23 |
| 4900 Mortgage Loan Income | 995.43 | 981.57 | 967.71 | 1,267.47 | 981.57 | - | - | - | - | - | - | - | 5,193.75 |
| Total REVENUE | 24,667.79 | 15,766.32 | 12,991.58 | 15,952.06 | 50,541.12 | - | - | - | - | - | - | - | 119,918.87 |
| OPERATING EXPENSES | | | | | | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | | | | | | |
| 5010 Office Expenses | - | 2,707.22 | 560.34 | 286.57 | 194.95 | - | - | - | - | - | - | - | 3,749.08 |
| 5015 Postage | - | - | 8.05 | - | - | - | - | - | - | - | - | - | 8.05 |
| 5020 Bank Service Charges | - | 17.00 | - | - | - | - | - | - | - | - | - | - | 17.00 |
| 5200 Pest Control | - | 1,606.40 | - | - | - | - | - | - | - | - | - | - | 1,606.40 |
| 5400 Lawn care | - | - | 1,400.00 | 2,800.00 | 1,400.00 | - | - | - | - | - | - | - | 5,600.00 |
| 5410 Tree Service | - | - | - | - | 3,000.00 | - | - | - | - | - | - | - | 3,000.00 |
| 5600 Licenses & Permits | - | 93.02 | - | - | - | - | - | - | - | - | - | - | 93.02 |
| 5800 Management Fee | - | 1,648.00 | 1,648.00 | 1,648.00 | 1,648.00 | - | - | - | - | - | - | - | 6,592.00 |
| 5900 Legal | - | 645.62 | 482.25 | 1,373.70 | 2,756.00 | - | - | - | - | - | - | - | 5,257.57 |
| 5910 Accounting | - | 2,360.00 | - | - | - | - | - | - | - | - | - | - | 2,360.00 |
| 5950 Real Estate Taxes | (3,525.03) | - | 541.36 | - | - | - | - | - | - | - | - | - | (2,983.67) |
| 6100 Repair/Maintenance | - | 748.94 | 11,461.76 | 3,726.26 | 376.95 | - | - | - | - | - | - | - | 16,313.91 |
| 6120 Rental Expenses - owned units | - | 1,453.57 | - | - | - | - | - | - | - | - | - | - | 1,453.57 |
| 6400 Wages and Salaries | - | - | - | 239.54 | 2,537.00 | - | - | - | - | - | - | - | 2,776.54 |
| 7000 Electric | - | 747.19 | 741.49 | 922.10 | 166.75 | - | - | 922.10 | - | - | - | - | 2,577.53 |
| 7001 Trash Removal | - | 1,638.10 | 1,104.82 | 1,241.54 | 1,102.25 | - | - | - | - | - | - | - | 5,086.71 |
| 7002 Water | - | - | - | 1,649.31 | 1,285.46 | - | - | - | - | - | - | - | 2,934.77 |
| 7003 Gas | (135.43) | 148.65 | 156.22 | 129.42 | 118.42 | - | - | - | - | - | - | - | 417.28 |
| 7004 Telephone/Internet | - | 220.72 | 234.84 | 234.84 | 290.52 | - | - | - | - | - | - | - | 980.92 |
| 7006 Sewer | - | - | - | 3,177.97 | 2,552.60 | - | - | - | - | - | - | - | 5,730.57 |
| Total ADMINISTRATIVE | (3,660.46) | 14,034.43 | 18,339.13 | 17,429.25 | 17,428.90 | - | - | - | - | - | - | - | 63,571.25 |
| Total OPERATING EXPENSES | (3,660.46) | 14,034.43 | 18,339.13 | 17,429.25 | 17,428.90 | - | - | - | - | - | - | - | 63,571.25 |
| Net Income: | 28,328.25 | 1,731.89 | (5,347.55) | (1,477.19) | 33,112.22 | - | - | - | - | - | - | - | 56,347.62 |